

## Risk Identification Worksheet

When developing your risk statement it may be helpful to start with the various components and then string them together into a sentence. Referring to the examples below, you can use the table that follows to enter the risk source, event, root cause, and consequence to begin building your risk statements.

Risk Source	Event	Root Cause	Consequence
inoperative sprinkler system	building burns down	lack of testing	cannot process for six months
<i>Due to a lack of periodic testing, a failure in the sprinkler system goes undetected and is therefore unable to respond to a fire that destroys our facility and impedes our ability to operate for six months.</i>			
performance measures	inability to achieve objectives	inconsistent with strategies	miss revenue projections by 20%
<i>Use of performance measures that are inconsistent with our strategies hinders our ability to achieve objectives, resulting in missing revenue projections by 20%</i>			

### Exercise

Choose an objective and create a risk statement(s) based on those events that might create, enhance, prevent, degrade, accelerate or delay the achievement of the objective.

Objective: \_\_\_\_\_

Risk Source	Event	Root Cause	Consequence